

NOTICE OF PUBLIC HEARING
AMENDED BUDGET FOR FISCAL YEAR 2020
POCATELLO DEVELOPMENT AUTHORITY

Notice is hereby given that the Board of Commissioners of the Pocatello Development Authority (PDA), the Urban Renewal Agency for the City of Pocatello, Idaho, will hold a public hearing for consideration of a proposed budget amendment for the fiscal period October 1, 2019 to September 30, 2020. Said hearing is to be held in the Paradise Conference Room at Pocatello City Hall, 911 North 7th Avenue, Pocatello, Idaho, at 11:00 a.m. Wednesday, February 19, 2020. At said hearing, all interested persons may appear and show cause, if any they have, why said amended budget should not be adopted.

City Hall is accessible to persons with disabilities. Program access accommodations may be provided with three (3) days' advance notice by contacting Skyler Beebe at sbeebe@pocatello.us; 208.234.6248 or 5815 South 5th Avenue, Pocatello, Idaho.

The following is an estimate of the increases expenditures related to unexpected revenue from the sale of real property for the fiscal period October 1, 2019 to September 30, 2020. All other revenues and expenditures for the Authority shall remain without change as set forth in the original budget adopted August 21, 2019. Said amounts are set forth as follows:

General Fund

EXPENSE

Contingency (3)	\$666,609.73	\$986,059.29
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North Portneuf

EXPENSE

Contingency (3)	\$355,084.43	\$1,203,210.86
City Payment for HOKU land purchase (1)	\$17,741.00	\$224,247.51

Total	<u>\$1,039,435.16</u>	<u>\$2,413,517.66</u>
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1. Scheduled to pay off on October 31, 2030. Will be paid off with proceeds from sale.
3. The General Fund contingency covers the Northgate project and potential unplanned projects. The remaining contingencies in the other districts are for potential unplanned projects.

I, Ashley Linton-Welsh, Treasurer for the PDA, do hereby certify that the above is a true and correct statement of the proposed amended revenues and expenditures of said fiscal period of the PDA for said period. Adjustments are necessary to account for unexpected revenues and expenditures that were not accounted for in the FY2020 budget plan. Revenues include proceeds from sale of real property and tax remittances; expenditures include debt service, interest payments, and administrative and professional services. The proposed budget amendment is available on the PDA's website at <http://pda.pocatello.us/>.

Dated this 6th day of February, 2020.

Ashley Linton-Welsh, Treasurer

Published in the Idaho State Journal February 11 and 18, 2020.